

Figure 1. Gross income from sale of cull cattle

Year	Total gross sales/cow	Gross sales from breeding & cull cattle	% of total
1994	\$452	\$91	20.2
1995	\$354	91	25.7
1996	\$345	71	20.6
1997	\$445	93	20.8
1998	\$402	85	21.3
1999	\$452	79	17.5
Average	\$408	\$85	21.0

ISU-IRM-SPA 1994-99

Figure 2. Reason for culling cows (percentage of total)

	1991-1994	1994-1998
Cow died	0.6	0.8
Old age	2.1	2.3
Physical defects	1.6	1.4
Open/fertility	4.1	5.0
Inferior calves	1.6	1.3
Replacement	2.3	2.1
Unknown	1.1	1.0

Figure 3. Seasonal price indexes – utility cows

Various markets, 1991-2000

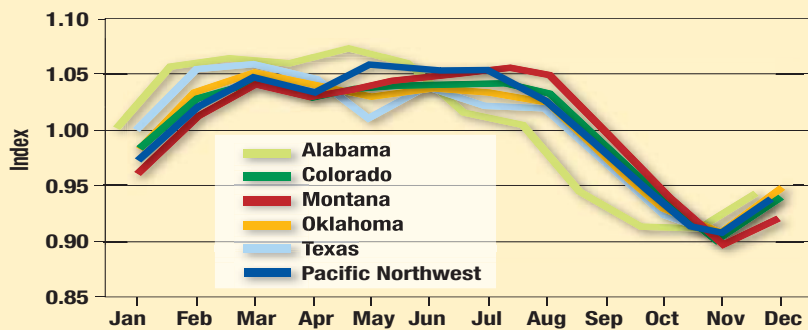
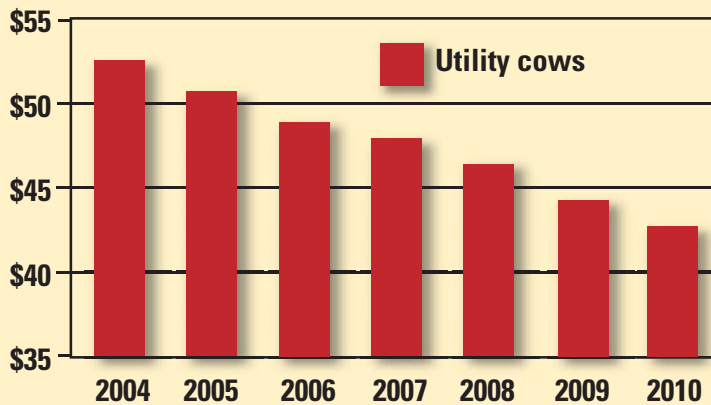


Figure 4: Percentage price increase between cull cow grades

	Cutter	Utility	Commercial
Canner	10%	18%	24%
Cutter		8%	14%
Utility			6%

Figure 5. Projected cull cow prices – 2004-2010



- Cull cow prices are driven by the cattle cycle and its resulting beef price cycle.
- Cull beef cow prices peaked in 2004 and are projected to trend downward for the rest of this decade.

Source: Food and Agricultural Policy Research Institute